# UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

SYNTEL STERLING BEST SHORES MAURITIUS LIMITED, and SYNTEL, INC.,

Plaintiffs and Counterclaim-Defendants,

v.

THE TRIZETTO GROUP, INC. and COGNIZANT TECHNOLOGY SOLUTIONS CORP.,

Defendants and Counterclaim-Plaintiffs.

1:15-CV-00211 (LGS) (SDA)

Hon. Lorna G. Schofield

So Ordered.

Dated: December 18, 2023 New York, New York

LORNA G. SCHOFIELD
UNITED STATES DISTRICT JUDGE

## **JOINT STIPULATION**

This stipulation (the "Stipulation") is entered into as of December 15, 2023, by Plaintiffs/Counterclaim-Defendants Syntel Sterling Best Shores Mauritius Limited and Syntel, Inc. (together, "Syntel") and Defendants/Counterclaim-Plaintiffs The TriZetto Group, Inc. and Cognizant Technology Solutions Corp. (together, "TriZetto," and with Syntel, the "Parties"), by and through their undersigned counsel.

# **RECITALS**

**WHEREAS**, on October 27, 2020, the jury in the above-captioned matter (the "Action") returned a verdict in TriZetto's favor in the amount of \$284,855,192.00 in compensatory damages and \$569,710,834.00 in punitive damages (D.I. 931);

WHEREAS, on April 20, 2021, the Court reduced the punitive damages award to \$284,855,192.00 (D.I. 977);

**WHEREAS**, on May 18, 2021, the Court entered judgment in TriZetto's favor in the cumulative amount of \$570,710,384.00 (D.I. 994);

**WHEREAS**, on May 26, 2021, Syntel appealed the judgment to the United States Court of Appeals for the Second Circuit (D.I. 995);

**WHEREAS**, on May 26, 2021, pursuant to Federal Rule of Civil Procedure 62(b), Syntel submitted a proposed supersedeas bond to this Court in the amount of \$570,710,384.00 (D.I. 998-1) (the "Bond") and requested that the Court stay execution of its judgment;

**WHEREAS**, on June 3, 2021, the Court granted Syntel's request for approval of the Bond and stayed execution of its judgment pending the outcome of Syntel's appeal (D.I. 1003);

WHEREAS, on May 25, 2023, the Second Circuit affirmed the Court's liability judgment, but vacated its damages judgment, and remanded to this Court for further proceedings (D.I. 1093);

**WHEREAS**, the Parties have submitted briefs regarding the appropriate amount of damages to be awarded in this case (*see* D.I. 1098, D.I. 1099, D.I. 1108, D.I. 1109, and D.I. 1121);

WHEREAS, the Parties have diverging views concerning whether a bond is appropriate and what the appropriate bond amount should be prior to the Court's resolution of the parties' briefing but, to avoid burdening the Court with a potential dispute, have reached a proposed compromise concerning the appropriate amount of an ongoing bond;

IT IS THEREFORE STIPULATED AND AGREED by the Parties, through their undersigned counsel, subject to the approval of the Court, that:

- 1. Pursuant to a letter agreement dated November 30, 2023, Syntel has secured a bond in an amount agreed-to by the parties (the "Revised Bond").
  - 2. The Revised Bond shall be immediately effective.

3. This Stipulation is entered without prejudice to any Parties' rights or positions in the Action, whether at law or in equity.

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<sup>\*</sup> with consent